



SBI Global Factors Ltd.

SBIGFL/CS/2021-22/ 217

October 25, 2021

National Stock Exchange of India Limited

Head – Listing (Equity & Debt),
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051.

Dear Sir / Madam,

Sub:- Outcome of Board Meeting held on 25th October, 2021 pursuant to Regulation 51 of SEBI (Listing of Obligations and Disclosures Requirements) Regulations, 2015 .

Pursuant to Regulation 51 of the SEBI (Listing of Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at its meeting held on 25th October, 2021 (i.e. today commenced at 06:00 p.m. and concluded at 07:30 p.m.) has approved the unaudited Standalone Financial Results for the quarter/half year ended September 30, 2021 along with Limited Review Report.

In this regard, please find enclosed herewith the unaudited Standalone Financial Results for the quarter/half year ended September 30, 2021 in the prescribed form along with Limited Review Report thereon received from the Statutory Auditors.

You are requested to take the above on record and oblige the same

Thanking You

For SBI Global Factors Limited

A handwritten signature in black ink, appearing to be 'D. S. S.', written over the typed name of the Company Secretary & Compliance Officer.

Company Secretary & Compliance Officer

VYAS & VYAS

CHARTERED ACCOUNTANTS

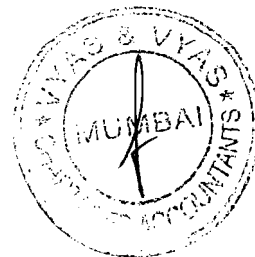
Limited Review Report on unaudited standalone financial results of SBI Global Factors Limited for the quarter and half year ended on September 30, 2021 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

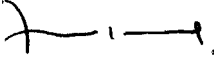
We have reviewed the accompanying statement of unaudited financial results of SBI Global Factors Limited for the period ended September 30, 2021. This statement is the responsibility of the SBI Global Factors Limited Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vyas & Vyas
Chartered Accountants
FRN: 000590C




(Sachin Vyas)

Partner

M.NO: 419656

UDIN: 21419656AAANFV9520

Date: October 25, 2021

Place: Mumbai

SBI Global Factors Ltd

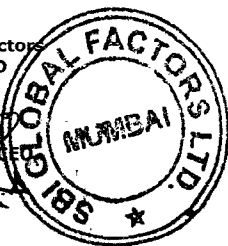
Statement of Profit & Loss for the period ended September 30, 2021

(₹ in Lakhs)

| Particulars | Quarter ended September 30, 2021 | Quarter ended June 30, 2021 | Quarter ended September 30, 2020 | Half Year ended September 30, 2021 | Half Year ended September 30, 2020 | Year ended March 31, 2021 |
|---|----------------------------------|-----------------------------|----------------------------------|------------------------------------|------------------------------------|---------------------------|
| | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| Revenue from operations : | | | | | | |
| (i) Interest income | 2,090 | 2,433 | 2,181 | 4,523 | 4,525 | 9,827 |
| (ii) Fees and commission income | 16 | 285 | 23 | 301 | 330 | 362 |
| (iii) Sale of services | 139 | 113 | 108 | 252 | 179 | 476 |
| (iv) Others | - | - | - | - | - | 92 |
| (v) Reversal of provision | 2,076 | 584 | 1,598 | 2,660 | 1,688 | 2,799 |
| (1) Total revenue from operations | 4,321 | 3,415 | 3,911 | 7,735 | 6,722 | 13,556 |
| (2) Other income | 55 | 41 | 13 | 96 | 56 | 195 |
| (3) Total income | 4,376 | 3,456 | 3,924 | 7,831 | 6,778 | 13,751 |
| Expenses : | | | | | | |
| (i) Finance costs | 751 | 965 | 1,007 | 1,716 | 2,247 | 4,543 |
| (ii) Fees and commission expense | 39 | 30 | 25 | 69 | 41 | 109 |
| (iii) Net loss on fair value changes | - | - | (21) | - | - | - |
| Net loss on derecognition of financial instruments under amortised cost category | 1,765 | 462 | 1,765 | 2,227 | 1,765 | 4,234 |
| (iv) Impairment on financial instruments | - | - | - | - | - | - |
| (v) Employee benefits expenses | 310 | 324 | 239 | 634 | 449 | 1,089 |
| (v) Depreciation, amortization and impairment | 56 | 52 | 60 | 108 | 123 | 232 |
| (vi) Others expenses | 301 | 196 | 199 | 497 | 335 | 872 |
| Total expenses | 3,222 | 2,029 | 3,272 | 5,251 | 4,959 | 11,079 |
| (4) Profit / (loss) before exceptional items and tax | 1,153 | 1,427 | 652 | 2,580 | 1,819 | 2,672 |
| (6) Exceptional items | - | - | - | - | - | - |
| (7) Profit/(loss) before tax | 1,153 | 1,427 | 652 | 2,580 | 1,819 | 2,672 |
| (8) Tax Expense: | | | | | | |
| Current Tax / Tax for previous year | - | - | - | - | 200 | 7 |
| Deferred Tax | 633 | 173 | 468 | 806 | 516 | 818 |
| MAT Credit | - | - | - | - | (200) | - |
| (9) Profit / (loss) for the period from continuing operations | 520 | 1,254 | 184 | 1,774 | 1,302 | 1,847 |
| (10) Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| (11) Tax Expense of discontinued operations | - | - | - | - | - | - |
| (12) Profit/(loss) from discontinued operations(After tax) | - | - | - | - | - | - |
| (13) Profit/(loss) for the year | 520 | 1,254 | 184 | 1,774 | 1,302 | 1,847 |
| (14) Other Comprehensive Income | | | | | | |
| (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | (13) |
| (ii) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | 4 |
| Subtotal (A) | - | - | - | - | - | (9) |
| (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Subtotal (B) | - | - | - | - | - | - |
| Other Comprehensive Income (A + B) | - | - | - | - | - | (9) |
| (15) Total Comprehensive Income for the year | 520 | 1,254 | 184 | 1,774 | 1,302 | 1,838 |
| (16) Earnings per equity share (for continuing operations) | | | | | | |
| Basic (In Rs.) | 0.33 | 0.78 | 0.12 | 1.11 | 0.81 | 1.15 |
| Diluted (In Rs.) | 0.33 | 0.78 | 0.12 | 1.11 | 0.81 | 1.15 |

Approved by Board of Directors
SBI GLOBAL FACTORS LTD

For Managing Director
Place : Mumbai
Date: 25 October 2021



Revised

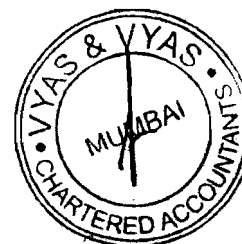
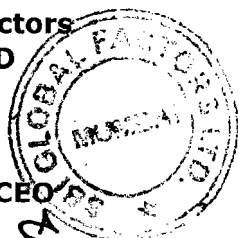
SBI Global Factors Ltd
Balance Sheet as at September 30, 2021

(₹ in Lakhs)

| Particulars | September 30, 2021 | March 31, 2021 |
|---|--------------------|-----------------|
| | Reviewed | Audited |
| ASSETS | | |
| (1) Financial Assets | | |
| (a) Cash and cash equivalents | 4,188 | 972 |
| (b) Loans | 93,317 | 1,22,572 |
| (c) Investments | 0 | 0 |
| (d) Other Financial assets | 257 | 1,717 |
| | 97,761 | 1,25,261 |
| (2) Non-financial Assets | | |
| (a) Current tax assets (Net) | 586 | 504 |
| (b) Deferred tax Assets (Net) | 3,810 | 4,616 |
| (c) Property, Plant and Equipment | 1,051 | 1,099 |
| (d) Other Intangible assets | 9 | 5 |
| (e) Other non-financial assets | 257 | 283 |
| | 5,713 | 6,508 |
| Total Assets | 1,03,475 | 1,31,769 |
| LIABILITIES AND EQUITY | | |
| LIABILITIES | | |
| (1) Financial Liabilities | | |
| (a) Debt Securities | 26,900 | 57,675 |
| (b) Borrowings (Other than Debt Securities) | 34,461 | 36,674 |
| (c) Other financial liabilities | 4,428 | 1,231 |
| | 65,789 | 95,580 |
| 2. Non-Financial Liabilities | | |
| (a) Provisions | 163 | 254 |
| (b) Other non-financial liabilities | 667 | 852 |
| | 830 | 1,106 |
| 3. EQUITY | | |
| (a) Equity Share capital | 15,989 | 15,989 |
| (b) Other Equity | 20,868 | 19,094 |
| | 36,856 | 35,082 |
| Total Liabilities and Equity | 1,03,475 | 1,31,769 |

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

For Managing Director & CEO
Place : Mumbai
Date: 25 October 2021



SBI GLOBAL FACTORS Ltd

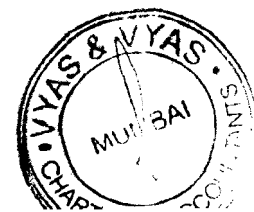
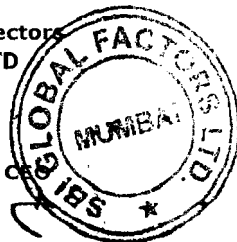
Cash Flow Statement for the Period Ended September 30, 2021

(₹ in Lakhs)

| | September 30, 2021 | | September 30, 2020 | |
|---|--------------------|-----------------|--------------------|----------------|
| | Reviewed | | Reviewed | |
| Cash Flow from Operating Activities: | | | | |
| Net Profit before Tax | | 2,580 | | 1,819 |
| Adjustments for: | | | | |
| Depreciation / Amortisation | 108 | | 123 | |
| Interest Cost | 1,012 | | 974 | |
| Discount on issue of Commercial Paper | 668 | | 1,155 | |
| Amortisation of Forward Premium | - | | 75 | |
| Sundry Balance Written Off | (0) | | 0 | |
| Foreign Exchange (Gain)/Loss (Net) | 2 | | (2) | |
| (Profit) / Loss on Sale of Fixed Assets | (0) | | - | |
| Liabilities no longer required Written Back | (0) | | (0) | |
| Impairment of assets | (2,660) | | (1,688) | |
| Bad Debts Written Off | 2,227 | | 1,765 | |
| Provision for Leave Encashment | - | | - | |
| Provision for Gratuity | - | | - | |
| Profit on Sale of Current Investments | (61) | | 3 | |
| OCI Impact | - | | (33) | |
| | | 1,295 | | 2,372 |
| Operating profit before Working Capital changes | | 3,875 | | 4,191 |
| Increase / (Decrease) in Debt Securities | (130) | | (617) | |
| Increase / (Decrease) in Borrowings (Other than Debt Securities) | 285 | | (1,645) | |
| (Increase) / Decrease in Other Financial Liabilities | 3,135 | | (532) | |
| Increase / (Decrease) in Derivative financial instruments | - | | - | |
| Increase / (Decrease) in Provisions | (91) | | (65) | |
| Increase / (Decrease) in Other Non Financial Liabilities | (185) | | (265) | |
| (Increase)/Decrease in Other Non - Financial Assets | 26 | | 39 | |
| (Increase)/Decrease in Other Financial Assets | 1,460 | | (4,056) | |
| (Increase)/Decrease in Loans | 29,688 | | 13,567 | |
| | | 34,188 | | 6,426 |
| Cash (used)/generated in and from Operating Activities | | 38,063 | | 10,617 |
| Direct Taxes paid (net) | | (82) | | (108) |
| Net Cash (used)/generated in and from Operating Activities (A) | | 37,982 | | 10,509 |
| Cash Flow from Investing Activities: | | | | |
| Purchase of Fixed Assets | | (9) | | (3) |
| Sale of Fixed Assets | | 7 | | 0 |
| Purchase of Current Investments | | (4,00,080) | | (2,29,503) |
| Sale of Current Investments | | 4,00,141 | | 2,29,536 |
| Purchase of Fixed Deposit | | (10,000) | | |
| Sale of Fixed Deposit | | 10,000 | | |
| Net cash from Investing Activities (B) | | 59 | | 31 |
| Cash Flow from Financing Activities: | | | | |
| Interest Cost | | (656) | | (1,204) |
| Discount on issue of Commercial Paper | | (669) | | (1,157) |
| Premium on Forward Contract | | - | | (75) |
| Repayment of Debentures | | - | | (5,000) |
| Repayment of Loans | | (63,000) | | (84,741) |
| Loan Taken | | 60,500 | | 63,272 |
| Commercial Paper Repaid | | (55,000) | | (80,500) |
| Commercial Paper Taken | | 24,000 | | 99,500 |
| Net Cash generated from Financing Activities (C) | | (34,825) | | (9,900) |
| Net Increase in Cash and Cash Equivalents (A + B + C) | | 3,216 | | 635 |
| Cash and Cash Equivalents as at September-21 /September- 20 | | | | |
| Cash in Hand | | 0 | | 0 |
| Cash & Bank Balances in Current Account with Banks | | 4,187 | | 82 |
| | | 4,188 | | 82 |
| Less: Cash and Cash Equivalents as at Mar-21/Mar-20 | | 972 | | 18 |
| | | 3,216 | | |

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

For Managing Director & Co.
Place : Mumbai
Date: 25 October 2021



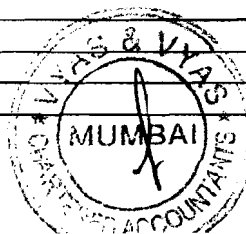
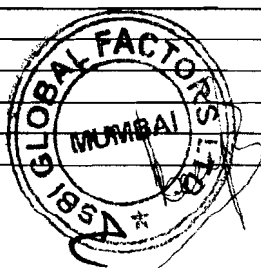
SBI GLOBAL FACTORS LTD

- 1 SBI Global Factors Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India.
- 2 The standalone financial results for the quarter and half year ended 30 September 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 October 2021.
- 3 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" ('Ind AS34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulations 33 and 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements). Regulations,2015,a 'Limited Review' of standalone financial results for the quarter and half year ended 30 September 2021 and 30 September 2020 and for quarter ended 30 June 2021 have been carried out by the Statutory Auditors of the Company.
- 5 The figures for the second quarter of each financial year are the balancing figures in respect of the half year end and the year to date figures up to the end of first quarter of respective financial year.
- 6 Earnings per equity share for the quarter and half year ended 30 September 2021 and 30 September 2020 and for quarter ended 30 June 2021 have not been annualised.
- 7 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, transition reserve & impairment reserve
- Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 9 Information as required by Reserve Bank of India Circular on Resolution Framework for COVID-19 related Stress dated 6 August 2020 is attached as Annexure II.
- 10 Information as required by Reserve Bank of India Circular on Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses dated 5 May 2021 is attached as Annexure III.
- 11 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

Annexure I

Disclosures in compliance with Regulations 52(4) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 for the year ended 30 September 2021

| | September 30, 2021 |
|--|--------------------|
| (a) Omitted | - |
| (b) Omitted | - |
| (c) Debt-Equity ratio; | 2.23 |
| (d) Omitted | - |
| (e) Omitted | - |
| (f) Debt Service Ratio; | NA |
| (g) Interest Service Coverage Ratio; | NA |
| (h) Outstanding Redeemable Preference share | NA |
| (i) Capital Redemption Reserve / Debenture Redemption Reserve; | 1,000 |
| (j) Net Worth; | 36,856 |
| (k) Net Profit After Tax; | 1,774 |
| (l) Earnings Per Share: | 1.11 |
| (m) Current Ratio | 1.74 |
| (n) Long Term Debt to Working Capital | 0.24 |
| (o) Bad Debt to Account Receivable Ratio | 0.02 |
| (p) Current Liability Ratio | 0.84 |
| (q) Total Debt to Total Assets | 0.59 |
| (r) Debtors Turnover | NA |
| (s) Inventory Turnover | NA |
| (t) Operating Margin (%) | 28% |
| (u) Net Profit Margin (%) | 23% |
| (r) Sector Specific Ratio | |
| (i) PCR (%) | 78% |



Information as required by Reserve Bank of India under Resolution framework for COVID related stress as per circular dated 06 August 2020

Disclosures to be made in the quarter ending September 30, 2021

(in lakhs)

| Type of borrower | (A) Number of accounts where resolution plan has been implemented under this window | (B) Exposure to accounts mentioned at (A) before implementation of the plan | (C) Of (B), aggregate amount of debt that was converted into other securities | (D) Additional funding sanctioned, if any, including between invocation of the plan and implementation | (E) Increase in provisions on account of the implementation of the resolution plan |
|--------------------|--|--|--|---|---|
| Personal Loans | - | - | - | - | - |
| Corporate persons* | - | - | - | - | - |
| of which, MSMEs | - | - | - | - | - |
| Others | - | - | - | - | - |

Disclosures to be made half yearly starting September 30, 2021

(in lakhs)

| Type of borrower | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) | Of (A), aggregate debt that slipped into NPA during the half-year | Of (A) amount written off during the half-year | Of (A) amount paid by the borrowers during the half-year | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year |
|--------------------|--|---|--|--|--|
| Personal Loans | - | - | - | - | - |
| Corporate persons* | - | - | - | - | 354 |
| of which, MSMEs | - | - | - | - | - |
| Others | - | - | - | - | - |

Disclosures to be made in the quarters ending September 30, 2021

(in lakhs)

| Sr No | Description | Individual Borrowers | | Small businesses |
|-------|--|----------------------|----------------|------------------|
| | | Personal Loans | Business Loans | |
| (A) | Number of requests received for invoking resolution process | - | - | - |
| (B) | Number of accounts where resolution plan has been implemented under this window | - | - | - |
| (C) | Exposure to accounts mentioned at (B) before implementation of the plan | - | - | - |
| (D) | Of (C), aggregate amount of debt that was converted into other securities | - | - | - |
| (E) | Additional funding sanctioned, if any, including between invocation of the plan and implementation | - | - | - |
| (F) | Increase in provisions on account of the implementation of the resolution plan | - | - | - |

Adopted by Board of Directors
SBI GLOBAL FACTORS LTDFor Managing Director & CEO
Place : Mumbai
Date: 25 October 2021